Stout Industries Expansion

5816 Hamilton Avenue, Jennings

Missouri Department of Natural Resources

BACKGROUND

Stout Industries, a metal sign fabricator, had outgrown their existing facility and needed additional space. The only available property nearby was the adjacent Normandy Tank Car site, which had formerly functioned as a rail car repair site. Contaminants were discovered in the soil and the expense of remediation exceeded the property's value. Stout's only option appeared to be relocating to a greenfield outside the city.





CONTAMINANTS

Petroleum, metals and polynuclear aromatic hydrocarbons (PAH's) contaminated the soil.



ASSISTANCE

Stout received \$253,831 in Brownfields State Tax Credits and \$800,000 in Tax Increment Financing from the City of Jennings.

PROTECTION

Over 4657 tons of contaminated soil were removed from the site.

INVESTMENT AND RESULTS

Stout invested \$5 million in redeveloping the property. 19 new jobs were expected to be created.

TIMELINE

Application Received: 25 February 1998 RAP Approved: 17 February 1999 Remediation Started: 2 March 1999 Completion Certificate: 6 January 2000

REDEVELOPMENT SUMMARY

As a result of assistance, Stout Industries was able to expand their operation without having to relocate and 135 local jobs were retained.





